

# PRESS RELEASE

Solar Inverters | Ukraine | SEMAG | March 25, 2019

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## **AEG Power Solutions is Licensing SEMAG to Manufacture Industrial-grade Solar Inverters under its Technology in Ukraine**

- Agreement was signed in Odessa on February 28<sup>th</sup>
- SEMAG is a joint venture of S-Engineering LLC and Metropoliya

**Zwanenburg, The Netherlands, March 25, 2019**–, [AEG Power Solutions](#), a global provider of power supply systems and solutions for all types of critical and demanding applications, today announced that it has granted to the Ukrainian company SEMAG the exclusive right to manufacture solar inverters under AEG PS technology.

SEMAG is a joint venture created by [SE Group International](#) and Metropoliya. SE Group International is a group of companies, led by [S-Engineering LLC](#) which has been granted since 2017 the right to use the marking of European conformity CE to the equipment it manufactures thanks to its full compliance with European quality standards.

[Metropoliya](#) group of companies is a full circle engineering entity in the power sector – from idea to implementation and is a leader in its activity in Ukraine

Acquiring AEG Power Solutions premium technology for solar inverters gives SEMAG and its parent companies SE Group International and Metropliya the capacity to manufacture solar inverters conforming to the German quality standards on the territory of Ukraine and to develop alternative energy in Ukraine.

The inverter equipment with power up to 1000 KW intended for solar power stations will be manufactured at S-Engineering facility in Odessa.

Metropoliya and S-Engineering companies have already experienced joint cooperation in alternative energy in Ukraine. The creation of SEMAG and the possibility to manufacture one of the key components of photovoltaic plant under a world-leading German technology license is a further step in this partnership.

Aleksander Semenyug, leader of SEMAG LLC and Director of solar power projects of S-Engineering LLC explains: *"the high-quality inverter equipment is a necessary component for all solar power stations under construction. The equipment manufactured in Ukraine under the technology of AEG PS means we will have a sufficient percentage of local production to obtain the U1 certificate that will become an additional motivation to implementation new solar power stations. Accelerating the process of transition to alternative energy sources will considerably improve energy and ecological situation of our region."*

Jörg Liedloff, Vice President Business Development and new Markets of AEG Power Solutions, also comments: *"we welcome the beginning of a partnership with Ukrainian companies. Thanks to the development of alternative energy in Ukraine there is a growing demand for inverters' local production in Ukraine. Finding a company whom we could entrust our technology took us significant time. The only challenger conforming in Ukraine to the high German standards of today is S-*

*Engineering. We are glad to start cooperation with both Metropoliya company, the leader of engineering activity in the sphere of power production, and S-Engineering company, the European-grade manufacturer level in Ukraine. We are confident in the success of this endeavor. It is crucial that our technology can contribute to the development of alternative energy in Ukraine thanks to equipment manufactured with our technology. This opens opportunities and we will continue to consider further plans.”*

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### **About AEG Power Solutions**

AEG Power Solutions (AEG PS) is a global provider of power electronics systems and solutions for all industrial and demanding commercial power requirements, offering one of the most comprehensive product and service portfolios in the area of uninterruptible power supply and power management. Thanks to its distinctive expertise bridging both AC and DC power technologies and spanning the worlds of both conventional and renewable energy, the company creates innovative solutions for next generation distributed power generation.

AEG Power Solutions is the sole subsidiary of the holding company 3W Power S.A. based in Luxembourg. The Group is headquartered in Zwanenburg in the Netherlands. For more information, visit [www.aegps.com](http://www.aegps.com).

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