

ANNEXE C :

NOTIFICATION OF MANAGERS' TRANSACTIONS

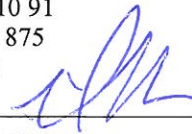
Identification of the notifying person	
a) Name and first name(s) of the person making the notification; if legal person: company name and registered office	Kayser Horst J.
b) If the notifying person is referred to in article 1(12) ¹¹ , please specify the functions within the issuer	Executive Director, CEO
c) If the notifying person is referred to in article 1(13) ¹² , please indicate: "one of the persons closely associated with" and the name, first name(s) and functions of the person with whom they are personally closely associated	
Name of the issuer	3W Power SA
Reason for notification	Sale of Bonds
Description of the financial instrument	bonds
Nature of the transaction	
Acquisition ¹³	
Disposal ¹⁴	Disposal
Date of the transaction	20.12.2012
Place of the transaction ¹⁵	Stuttgart
Negotiated quantity	100 000
Price per security	€93.00
Total amount of the transaction (fees excluded)	€ 93 000,00

Details of the person making notification
or of his representative
(name, address, telephone number, fax):

Michaël Julian General Counsel,
3W Power SA,
93 rue des Trois Fontanot
92003 Nanterre Cedex France
Tel: +33 1 55 51 10 91
Fax: +31 204 077 875

Date: 21.12.2012

Signature _____



¹¹ - a member of the administrative, management or supervisory bodies of the issuer;

- a senior executive, who is not a member of the bodies as referred to above, having regular access to inside information relating, directly or indirectly, to the issuer, and the power to make managerial decisions affecting the future developments and business prospects of this issuer.

¹² - the spouse of the person discharging managerial responsibilities, or any partner of that person considered by national law of the concerned person as equivalent to the spouse;

- according to their national law, dependent children of the person discharging managerial responsibilities;

- other relatives of the person discharging managerial responsibilities, who have shared the same household as that person for at least one year on the date of the transaction;

- any legal person, trust or partnership, or any legally dependent association whose managerial responsibilities are discharged by a person referred to in point 2) of this article or in the preceding three indents of this point, or which is directly or indirectly controlled by such a person, or that is set up to the benefit of such a person, or whose economic interests are substantially equivalent to those of such person.