

ANNEXE C :

NOTIFICATION OF MANAGERS' TRANSACTIONS

Identification of the notifying person	
a) Name and first name(s) of the person making the notification; if legal person: company name and registered office	Middelhoff, Dr. Thomas
b) If the notifying person is referred to in article 1(12) ¹¹ , please specify the functions within the issuer	Member of the Board of Directors
c) If the notifying person is referred to in article 1(13) ¹² , please indicate: "one of the persons closely associated with" and the name, first name(s) and functions of the person with whom they are personally closely associated	
Name of the issuer	3W Power S.A., WKN A0Q5SX ISIN GG00B39QCR01
Reason for notification	Sale of Shares
Description of the financial instrument	Shares
Nature of the transaction Acquisition ¹³ Disposal ¹⁴	Disposal of 10,000 shares
Date of the transaction	04.09.2012 – 6,720 shares 05.09.2012 – 3,280 shares
Place of the transaction¹⁵	XETRA
Negotiated quantity	10,000 shares
Price per security / EUR	1,17 EUR
Total amount of the transaction (fees excluded)	11,700.00 EUR
Details of the person making notification or of his representative (name, address, telephone number, fax):	Michael Julian, General Counsel 3W Power SA Weerenweg 29 1161 AG Zwanenburg, The Netherlands Tel: +31 204 077 886 Fax: +31 204 077 875 Date: 23 October 2012

signature _____



¹¹ - a member of the administrative, management or supervisory bodies of the issuer;

- a senior executive, who is not a member of the bodies as referred to above, having regular access to inside information relating, directly or indirectly, to the issuer, and the power to make managerial decisions affecting the future developments and business prospects of this issuer.

¹² - the spouse of the person discharging managerial responsibilities, or any partner of that person considered by national law of the concerned person as equivalent to the spouse;